

ACCOUNTANTS & CONSULTANTS PROFESSIONAL LIABILITY

ATTACHED TO AND FORMING A PART OF POLICY NUMBER	ENDORSEMENT EFFECTIVE DATE (12:01 A.M.)	NAMED INSURED

Trust Liability Endorsement – Illinois

This endorsement modifies coverage provided under the Accountants & Consultants Professional Liability Insurance Policy.

1. Paragraph 8.21 **Professional Services** of Section 8. DEFINITIONS is amended to add the following:

Professional Services includes **your** activities as a **Trustee** of any **Trust** while rendering services on behalf of the **Named Insured**.

2. The following are added to Section 8. DEFINITIONS:

Trustee means acting in a fiduciary relationship in which **you** are responsible to manage the liabilities, assets, and income of a **Trust** for the economic benefit of the beneficiaries of the **Trust**.

Trust means a legal entity created by a grantor for the benefit of designated beneficiaries under the laws of a state and governed by a valid **trust** instrument.

3. Section 7. EXCLUSIONS is amended to include the following:

This Policy does not apply to any **Claim** made against **you** based upon, arising out of, or resulting from:

intentional non-compliance with any statute or regulation by **you** or by any person for whom **you** are legally responsible.

4. For the purposes of this endorsement, the **Retroactive Date** is the date set forth below. If no date is set forth below, then the **Retroactive Date** is the date set forth in the Declarations, if any:
_____ at 12:01 A.M.

All other terms and conditions of this Policy remain unchanged.